

ANNUAL ABATEMENT ORDINANCE

ORDINANCE NO. 20-21-06

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on General Obligation Park Bonds (Alternate Revenue Source), Series 2019B, of the Hanover Park Park District, DuPage and Cook Counties, Illinois.

WHEREAS, the Board of Park Commissioners (the "*Board*") of the Hanover Park Park District, DuPage and Cook Counties, Illinois (the "*District*"), by Ordinance Number 19-20-02, adopted on the 26th day of August, 2019 (the "*Ordinance*"), did provide for the issue of \$4,155,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2019B (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds (the "*Pledged Taxes*"); and

WHEREAS, it has been determined by the Board that the funds are or will be available to pay principal and interest due on the Bonds on December 15, 2021, so as to enable the abatement of all of the Pledged Taxes levied for the year 2020; and

WHEREAS, the Board further determines that it is necessary and in the best interests of the District that the Pledged Taxes levied for the year 2020 to pay the principal of and interest on the Bonds be abated in their entirety:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Hanover Park Park District, DuPage and Cook Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The tax heretofore levied for the year 2020 in the Ordinance is hereby abated in its entirety.

Section 3. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerks of DuPage and Cook Counties, Illinois, and it shall be the duty of said County Clerks to abate the Pledged Taxes levied for the year 2020 in accordance with the provisions hereof.

Section 4. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

Adopted December 14, 2020.

ROLL CALL VOTE:

AYES: 5 Commissioners Duesing, Morrison, Fuentez, Grima, and
President Elkins

NAYS: 0 None

ABSENT: 0 None



President, Board of Park Commissioners

ATTEST:



Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTIES OF DUPAGEANDCOOK)

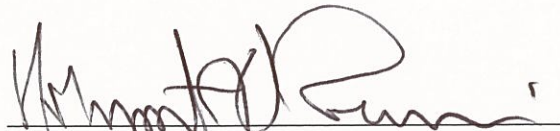
CERTIFICATION

I, the undersigned, do hereby certify that I am the Secretary of Hanover Park Park District, Cook and DuPage Counties, Illinois, and as such official I do further certify that the foregoing is a true, complete and exact copy of Ordinance #20-21-06 which was duly enacted on the 14th day of December, 2020, entitled:

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on General Obligation Park Bonds (Alternate Revenue Source), Series 2019B, of the Hanover Park Park District, DuPage and Cook Counties, Illinois.

(the "*Ordinance*"), duly adopted by the Board of Park Commissioners of the Hanover Park Park District, DuPage and Cook Counties, Illinois (the "*District*"), on the 14th day of December, 2020, as the same appears from the official records of the Hanover Park Park District.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Hanover Park Park District this 14th day of December, 2020.


Robert O'Brien, Secretary
Hanover Park Park District, Illinois

